



MacroAsia Expands Food Operations in Cebu, Strengthens Regional Growth Platform

MAKATI CITY, Philippines - 23 September 2025 – MacroAsia Corporation (MAC), a leading provider of aviation support and food services, is expanding its footprint in the Visayas, through a new joint venture in Cebu. The company, through its newly incorporated wholly-owned subsidiary, MacroAsia New Ventures, Inc. (MNVI), is partnering with Princess Jolliant Corporation (PJC), a Cebu-based commissary serving the quick service restaurant (QSR) sector and various institutional clients.

Princess Jolliant plans to scale up its production capacity and services with Cebu as its hub. Recognizing MacroAsia's strong track record and expertise in Luzon, the company invited specifically MacroAsia Corporation to become a strategic partner in its Visayas expansion.

Under the partnership, the joint venture will operate the existing Princess Jolliant commissary and develop a world-class facility in Cebu to cater to a broader base of institutional clients. With MacroAsia's participation, the venture underscores the Group's commitment to delivering high-quality catering and food solutions in one of the country's fastest-growing economic centers.

"Cebu has always been a vital center for trade, tourism, and economic activity," said Eduardo T. Luy, President of MacroAsia Corporation. "Expanding here will allow us to serve more customers, support local businesses, and create jobs, all while bringing MacroAsia's expertise in food services to the region. This move is not just about expansion—it is about building long-term partnerships in Visayas."

Cebu's growth momentum—driven by the continuing development of Mactan-Cebu International Airport (MCIA), new infrastructure investments, and strong airline activity—makes it a strategic location for MacroAsia's food business. The project is also expected to generate new employment opportunities, contributing to the province's economic progress.

The joint venture is considered a brownfield investment, as it will assume operations of an existing commissary with an established client portfolio. Both parties expect the venture to be immediately income-accretive.

MacroAsia's core investments span aircraft maintenance, repair, and overhaul (MRO), airline and institutional catering, ground handling, property development and leasing, and water utility services.

Forward-Looking Statements

This press release contains forward-looking statements relating to MacroAsia's business prospects, financial performance, and strategic initiatives. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that may cause actual results to differ materially.

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